

Meeting the Market Challenge in 2009

Helping Homebuyers Make Informed Decisions

 **TAPPE • WHITE**
REAL ESTATE SERVICES

The Consumerism of the 2000`s

- 2000: Americans took \$26B in equity out of their homes
 - 2004: It had risen to \$139B
 - 2005: It was \$450B
 - 2006: It was \$620B
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- 42% of this went to consumer spending or to pay off consumer debt!

Just the Facts, Ma'am

- 30% of all homes are free and clear
- 96.7% of homes with a mortgage are not in foreclosure
- The U.S. GDP is more than that of the three next countries combined
- Housing affordability is the best its been in 20 years...